

FLEXIROAM

MEDIA RELEASE

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FIRST CASHLESS PARKING PAYMENTS DEAL SIGNED WITH AAATAP

Key highlights:

- Malaysian-based ecommerce, rewards and O2O (Offline to Online) Marketing company AAATap Sdn.Bhd has signed an agreement with Flexiroam to access its network for cashless parking payments, for a minimum 3-year term
- AAATap is a lifestyle marketing app optimising O2O (Offline to Online) retail solutions through marketing and digital technology across several retailers, service providers and industries
- The agreement provides the potential to connect up to AAATap payment terminal devices for cashless parking, and provides annual recurring revenue

Flexiroam Limited (ASX: FRX) today announced that it has signed a payment terminal connectivity agreement with Malaysian ecommerce rewards and consumer application, AAATap. Under the agreement, Flexiroam will provide connectivity to AAATap payment terminals for cashless parking payments. The deal is for a minimum 3-year term and provides annual recurring revenue.

The cashless trend in Malaysia is rapidly gaining popularity with 40% more usage of mobile and digital wallets compared to neighboring countries, according to the Mastercard Impact Study 2020. AAATap's parking payment solution is ideal in keeping up with today's cashless trend as it provides users with quick and easy transactions.

Commenting on the agreement, Daniel Tai, CCO of AAATap, said: "We are happy to extend the cashless parking payment option to the Self-Service Kiosks (SSK) at major malls in Malaysia as it meets today's digital age mobile payment expectations. This total solution of cashless payment parking powered by Flexiroam will enable mall visitors to pay parking using their preferred online payment such as all major eWallets under DuitNow, credit/debit cards whilst complimenting the current available acceptance by cash."

Flexiroam CEO & Executive Director Marc Barnett said: "I am pleased that AAATap will be utilising our network to power connectivity to their parking meters. We have an established pedigree of delivering services to mPOS operators in South East Asia and are delighted to now be providing connectivity in a key adjacency, where we see strong opportunities for growth. The deal adds recurring revenue to our Solutions business and I'm looking forward to progressing the rollout over the coming months."

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Corporate Inquiries

Marc Barnett, CEO & Executive Director
Telephone: +61 2 8188 3919
Email: investor@flexiroam.com

Media Inquiries

Market Eye
Justin Foord
Telephone: +61 2 8097 1200
Email: justin.foord@marketeye.com.au

ABOUT FLEXIROAM

Founded in 2011 by Jeffrey Ong, Flexiroam Limited (ASX:FRX) started with a mission to push the boundaries of communications. What began as a solution for travellers needing seamless mobile data at competitive rates, has evolved beyond the consumer travel market.

Flexiroam provides connectivity across any device, in any part of the world for any application. The Company is a superconnector for people and machines globally. Flexiroam's versatile network now spans across 520 network operators in over 200 countries and territories, making it the preferred service for consumers and businesses worldwide.

For further information, please visit <https://www.flexiroam.com/>